

MoEViNG collaborates with Piaggio Vehicles Pvt. Ltd. for a strategic Electric vehicles procurement deal, aiming to accelerate EV adaption in India

Pune, 20 September 2021: Piaggio Vehicles Pvt Ltd (PVPL), a 100 % subsidiary of the Italian Piaggio Group (European leader of the 2Wheeler sector) and India's leading manufacturer of small commercial vehicles has partnered with MoEViNG, a technology led company with a vision to transform the EV ecosystem to accelerate EV adoption in India.

MoEViNG will immediately deploy 130 Ape' E-Xtra FX Cargo from Piaggio vehicles in their fleet. In addition to this, MoEViNG aims to add a total of 500 Piaggio Ape' E-Xtra FX to the existing fleet by 2022. Through an integrated approach of demand aggregation, supply optimization, and connected charging infrastructure for various applications including ecommerce, the partnership will accelerate the adoption of electric 3-wheelers in India in the last mile transportation segment.

Speaking on the tie-up, Mr. Saju Nair, EVP-CV Business, Piaggio Vehicles Pvt. Ltd. said, *“With the FX range of electric vehicles, Ape', a brand with over 30 lac satisfied customers is paving the way for the Indian electric revolution. The Piaggio Group has a long history of developing electric technology, which we have used to create these class-leading products for India. Our recently launched cargo variant Ape' E-Xtra FX has received tremendous response from customers in a short span of time. Through this partnership with MoEViNG, we will further amplify our efforts towards creating affordable & sustainable last-mile connectivity solutions in goods movement space.”*

Commenting on the partnership, Vikash Mishra, founder of MoEViNG, said *“We are honored to partner with Piaggio, a pioneer OEM in last mile mobility space with superior quality electric three wheelers. Product quality and lower cost of operation on a daily basis is an extremely important component that Piaggio's Ape' E-Xtra model brings to the table. We aim to increase our Ape' E-Xtra fleet to 500 nos. by next year & aim to deploy this vehicles across the country with various e-commerce players for last mile order delivery.”*

The new Ape' E-Xtra FX is the most powerful electric cargo in the segment with a 9.5 KW power output. It comes with a proven full metal body architecture fitted with a useful 6 ft cargo deck length.

Piaggio is offering unique service solutions to ensure confidence and peace of mind to its electric customers. The vehicles are covered with a 3 year/1 lakh kilometer “Super warranty”. In addition to this, they offer a 3 Year Free Maintenance package as an introductory offer to all their customers. The Piaggio I-Connect telematics solution offers real-time vehicle data tracking for the customers and for PVPL service initiatives. Piaggio is expanding its EV business network reach having added more than 50 dealers across India in last one year helping customers adopt this new technology with complete peace of mind.

About Piaggio Vehicles Pvt. Ltd.

Piaggio Vehicles Pvt. Ltd. is a 100% owned subsidiary of the Piaggio Group. The Company commenced operations in India in 1999 with the launch of the three-wheeler brand Apé, which was an immediate success and has grown from strength to strength over the years. PVPL created the market, grew it, and

has sustained a dominant position in the Diesel and Alternate fuel 3 wheeler segments. Piaggio is a leading player in the light transportation industry with a complete range of three wheelers in Diesel, Petrol, CNG, LPG fuel variants & has also now entered the Electric vehicle market. The Company's products are not only endorsed by over 2.9 million satisfied customers across India but also exported to more than 50 countries worldwide.

Piaggio has a state-of-the-art manufacturing plant at Baramati in Maharashtra, with an installed annual production capacity of over 3,00,000 commercial vehicles & 1,50,000 two-wheelers. It is also self-reliant in some of the engine categories with the completion of its advanced engine plant on the same campus. Piaggio has an over 3000-strong work force comprising experienced engineers, R&D specialists, plant workers, sales, service and marketing professionals.

For more information, please visit: <http://piaggio-cv.co.in/>

About MoEViNG

MoEViNG is a technology led company with a vision to transform the EV ecosystem to accelerate EV adoption in India. With an integrated approach to demand aggregation, supply optimization, connecting with charging infrastructure and financing, it aims to onboard 1 million EV by 2030, have 50% of India's charging stations on its app, finance large proportion of EV fleet and facilitate financing of the same through other partners, and abate 5 Billion MT of carbon. Leading a team having experience of completing 100 million e-km deployments across multiple cities in India, Vikash Mishra, founder of MoEViNG has extensive experience in the consulting, energy and mobility industry both in India and abroad. MoEViNG is currently operating in 9 cities with the plan to expand to 100+cities in the next 3-5 years. Our mission is to drive sustainable mobility along with sustainable livelihoods for drivers by providing them increased earnings in a respectful manner.

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