

Deputy CM of Maharashtra, Shri Ajit Pawar visits Piaggio's Baramati Plant

- **Applauds the Technology Prowess & Make in Maharashtra efforts by Piaggio**
- **Flags off the Ape' Electric & HT Range of vehicles**

Pune, 28th August, 2021: Piaggio Vehicles Pvt Ltd (PVPL), a 100 % subsidiary of the Italian Piaggio Group (European leader of the 2Wh sector) and India's leading manufacturer of small commercial vehicles, today welcomed the Deputy Chief Minister of Maharashtra Shri Ajit Pawar to its world-class Baramati facility. The company manufactures Electric, CNG, LPG, PETROL & DIESEL three-wheeler vehicles for its commercial vehicle range and various engines amongst other products at this plant.

Led by Mr. Diego Graffi, Chairman and MD, Piaggio Vehicles Pvt. Ltd, Shri. Ajit Pawar visited the commercial vehicle manufacturing plant. It is a modern state of the art plant with integrated manufacturing system & Robotics technology used for building class leading products. It is a zero-discharge plant (no solid or liquid waste) which resounds Piaggio's commitment to green manufacturing initiatives.

The modern engine plant manufactures Piaggio's indigenous Petrol, CNG & LPG engines with technology support from Piaggio Italy.

Piaggio has invested approximately INR 400 Cr in the last few year & further plans to invest around INR 300 Cr in the next few years in India.

The company recently also added 100 dealerships in both its 2 wheeler and CV vehicle businesses across India in 100 days despite the current challenging times.

As a responsible corporate citizen, Piaggio has undertaken various CSR initiatives during the pandemic in providing aid to local communities including vaccinations, supporting medical infrastructure in Baramati & Pune in addition to free ration kits to the needy.

On this occasion the Deputy Chief Minister Shri Ajit Pawar drove the Ape' E-City & flagged off the new Ape' E-Xtra FX , Ape' E-City FX ,and the Ape' Xtra HT , Piaggio's latest technology electric & alternative fuel range of vehicles.

Speaking on the occasion, Mr. Diego Graffi, Chairman and Managing Director said, "It was a pleasure to host the Honorable Deputy Chief Minister Shri Ajit Pawar, in our Baramati facility today. We are thankful to the Government of Maharashtra for their continued support and belief in us.

The Piaggio Group has a rich heritage of developing path breaking technology over the last two decades which we have leveraged at India. It is our goal to continue providing best-in-class products to our consumers in the 2wheeler and 3wheeler segments throughout our brands, which include Vespa, Aprilia, and Ape' & POP. I see many new opportunities in the CV segment for Piaggio, as the Indian market is poised to grow and play a dominant role within Piaggio's global business. We are now the leaders in the Electric L5 category with the widest



range of products both in the passenger & cargo segment. We would like to thank the Govt Of Maharashtra for a landmark EV policy.

About Piaggio Vehicles Pvt. Ltd.

Piaggio Vehicles Pvt. Ltd. is a 100% owned subsidiary of the Piaggio Group. The Company commenced operations in India in 1999 with the launch of the three-wheeler brand Apé, which was an immediate success and has grown from strength to strength over the years. PVPL created the market, grew it, and has sustained a dominant position in the Diesel and Alternate fuel 3-wheeler segments. Piaggio is a leading player in the light transportation industry with a complete range of three wheelers in Diesel, Petrol, CNG, LPG fuel variants & has also entered the Electric vehicle market. The Company's products are not only endorsed by over 3.0 million satisfied customers across India but also exported to more than 50 countries worldwide.

Piaggio has a state-of-the-art manufacturing plant at Baramati in Maharashtra, with an installed annual production capacity of over 3,80,000 commercial vehicles & 1,50,000 two-wheelers. It is also self-reliant in some of the engine categories with its advanced engines plant with a capacity of 2,00,000 engines. Piaggio has an over 4000-strong work force comprising experienced engineers, R&D specialists, plant workers, sales, service and marketing professionals.

About Piaggio Group

The Piaggio Group (piaggiogroup.com) the largest European manufacturer of two-wheel motor vehicles and one of the world leaders in its sector. The Group is also a major international player on the commercial vehicle market. The Piaggio Group product range includes scooters, mopeds and motorcycles from 50 to 1,200 cc marketed under the Piaggio, Vespa, Gilera, Aprilia, Moto Guzzi, Derbi and Scarabeo brands. The Group also operates in the three- and four-wheel light transport sector with its Ape, Porter and Qargo ranges of commercial vehicles.

About Aprilia:

Aprilia was born into racing and is the real sporty flagship brand for Piaggio Group. With 294 Grand Prix races won in Road Racing World Championship, Aprilia holds the record for the most wins of any European manufacturer in the history of maximum motorcycle competitions. These are joined by an impressive **54 world titles**: 38 in Road Racing World Championship, 7 in Superbike and 9 in Off Road disciplines.

About Vespa:

Piaggio invented the Vespa in 1946. Having successfully established itself in the world-wide two-wheeler segment, Vespa was launched in India in April 2012. The Company has a state-of-the-art plant in Baramati, Maharashtra, where it manufactures the iconic Vespa alongside the Aprilia SR and SXR range.

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