



PRESS RELEASE

Piaggio Becomes First 3-Wheeler Manufacturer in India To Receive BS VI ARAI Certification for its Diesel Range

Piaggio Vehicles Pvt Ltd (PVPL), a 100 % subsidiary of the Italian Piaggio Group and India's leading manufacturer of small commercial vehicles, has received India's first ARAI BSVI compliance certification for its Diesel-powered range of 3 Wheelers.

Commenting on the development, PVPL MD & CEO Mr. Diego Graffi said "Piaggio has consistently led the industry in technology and innovation. The successful completion of the compliance test and certification much ahead of the official implementation date of April 1, 2020 further strengthens the company's position as a technology leader".

Speaking on the occasion, Mr. Saju Nair, EVP and Head of CV Business, PVPL said, *"We are delighted to be the first 3-Wheeler Manufacturer in India to receive BS VI Certification for our Diesel Product Range. This certification much ahead of the deadline will help us have a smooth transition from BSIV to BSVI through better channel stock management.*

We are also sure that our customers will benefit from this technology and the enhanced performance parameters of these vehicles.

After receiving the certification from ARAI Director Mrs. Rashmi Hemant Urdhwareshe, Mr. Anand Bhangaonkar, EVP and Head R&D PVPL Said, *"It is a proud moment to receive India's first BSVI compliance of a small single cylinder Diesel engine and its applications for CV We thank the ARAI Team for their continuous Support to us for achieving this benchmark in record time. We look forward to similar support from them for our upcoming product range. In addition to the certification of Diesel range we are happy to also receive the BSVI certification for our Ape' City LPG vehicle."*

About Piaggio Vehicles Pvt. Ltd.

Piaggio Vehicles Pvt. Ltd. is a 100% owned subsidiary of the Piaggio Group. The Company commenced operations in India in 1999 with the launch of the three-wheeler brand Apé, which was an immediate success and has grown from strength to strength over the years. PVPL created the market, grew it, and has sustained a dominant position in the Diesel 3-wheeler segment. Piaggio is a leading player in the light transportation industry with a complete range of three and four wheelers in Diesel, Petrol, CNG, LPG fuel variants. The Company's products are not only endorsed by over 2.7 million satisfied customers across India but also exported to more than 40 countries worldwide.

Piaggio has a state-of-the-art manufacturing plant at Baramati in Maharashtra, [with an installed annual production capacity of over 300,000 three-wheelers and 80,000 four-wheelers]. It is also self-reliant in some of the engine categories with the completion of its advanced engines plant on the same campus. Piaggio has an over 3000-strong work force comprising experienced engineers, R&D specialists, plant workers, sales, service and marketing professionals.

For more information, please visit: <http://piaggio-cv.co.in/>