



PRESS RELEASE

Piaggio announces service support to flood affected customers in Kerala

Pune, 11 September 2018: Piaggio Vehicles Pvt Ltd (PVPL), a 100 % subsidiary of the Italian Piaggio Group (European leader of the 2wh sector) announced a service camp to provide comprehensive service support to affected Piaggio customers in Kerala. This service camp will be functional till September 15, 2018 at all the authorized dealers and service centers of the company.

The company has set up special emergency repair teams consisting of trained technicians. As a part of this service camp to support the flood-affected customers, Piaggio is offering free breakdown and towing service, free labour and oil filter for its 3wheeler and 4 wheeler customers. PVPL is also offering discounts on replacement of oil and spare parts for flood-damaged vehicles.

In addition PVPL employees have contributed from their salary and PVPL has contributed an equal amount which is being given to the Chief Minister's Relief Fund.

Speaking on the initiative Mr. Diego Graffi, MD & CEO of Piaggio Vehicles Pvt. Ltd. said, *"We deeply empathize with the people of Kerala who have witnessed unprecedented floods leading to sudden loss of lives and damage to property and infrastructure. In this moment of grief, PVPL stands with the people of Kerala and pledges all necessary measures and support to our customers in the state. Along with our dealer partners, we have started service support network to help our valued customers in their hour of need. We hope that situation normalizes soon. At the moment our key priority is to bring back affected vehicles on the road, at the earliest and bring some relief to our customers."*

For more information about the service camp PVPL customers in Kerala can contact nearest Piaggio dealership or Authorized center.

About Piaggio Vehicles Pvt. Ltd.

Piaggio Vehicles Pvt. Ltd. is a 100% owned subsidiary of the Piaggio Group. The Company commenced operations in India in 1999 with the launch of the three-wheeler brand Apé, which was an immediate success and has grown from strength to strength over the years. PVPL created the market, grew it, and has sustained a dominant position in the Diesel 3 wheeler segment. Piaggio is a leading player in the light transportation industry with a complete range of three and four wheelers in Diesel, Petrol, CNG, LPG fuel variants. The Company's products are not only endorsed by over 2.5 million satisfied customers across India but also exported to more than 50 countries worldwide.

Piaggio has a state-of-the-art manufacturing plant at Baramati in Maharashtra, [with an installed annual production capacity of over 300,000 three-wheelers and 80,000 four-wheelers]. It is also self-reliant in some of the engine categories with the completion of its advanced engines plant on the same campus. Piaggio has an



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over 3000-strong work force comprising experienced engineers, R&D specialists, plant workers, sales, service and marketing professionals.

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